

2009 Annual Report  
Juneau Community Foundation



“Your Community, Your Foundation, Your Future.”



## Letter from the President

In spite of a challenging economy in 2009, the Juneau Community Foundation continued to increase the number of philanthropic funds it manages.

Our measurable successes include the initiation of 9 new funds, for a cumulative total of 29 funds representing nearly \$1 million. Our

total donations to local nonprofits from these funds was just under \$100,000.

We recently created “Field of Interest” funds, which allow donors to contribute to a general area of interest, like the new FASD Fund, created in honor of Shirley Jones to provide diagnosis, education, and family support for Fetal Alcohol Spectrum Disorder. We will expand these opportunities in 2010 by creating new funds in support of youth activities and parks and recreation.

Our own Juneau Community Fund was created by an initial gift from the Rasmuson Foundation. This is an “undesignated fund” which allows our board to address any community need that is important at the time. Several dozen local donors as well as our

own board of directors contributed gifts to match the Rasmuson funds to make this possible.

The Youth Action Committee continues to thrive in its third year. It received welcome support from the Douglas-Dornan Foundation Fund and the Machamer Charitable Fund to allow it to award grants for youth projects based on YAC priorities.

The Dimond Park Field House continues to receive heavy use by the community from all age groups. JCF thanks business and personal sponsors for helping to keep user fees as low as possible, with special recognition to Wells Fargo for its contribution.

Lastly, I am pleased to announce the election of Sioux Douglas as our new President for 2010, along with Vice President Eric Kueffner, Treasurer George Elgee, and Secretary Geoff Larson. I will continue as a member of the Board on the Executive Committee and as a proud sponsor and supporter of the Juneau Community Foundation.

Reed Stoops  
Board President



## Letter from the Finance Chair

The Juneau Community Foundation pools all funds into two investment vehicles recognizing that not all funds share the same objectives. The more conservative of the two investment options is the Bedrock Short-Term Fund. The Bedrock Fund is designed for donors who wish to expend the funds in a short period of time. For example, if the funds are targeted for a capital project, it would not be appropriate to take the additional risk of a long-term fund. Principal preservation is the primary goal for the Bedrock Fund. This fund is invested exclusively in FDIC insured certificates of deposits. Given the low interest rate environment for 2009, the Bedrock Fund achieved a rate of return of approximately .50% for the year.

The Evergreen Long-Term Fund is managed in a similar manner to many endowment funds. The Evergreen Fund will expect to have more volatility in its returns for the short-term but in the long-term the Fund is expected to earn a return of 5% in excess of inflation. The current asset allocation is 25% U.S. bond market (all investment grade), 65% U.S. equity market, and 10% invested in the international equity market. The Evergreen Fund was funded in July of 2009. In slightly less than one half of a year, the fund earned 8.82%.

Bob Storer, Chair  
Finance Committee  
(Clark Gruening, Bill Corbus,  
George Elgee)

# Mission

To promote philanthropy and effectively respond to the needs of our community to create a healthy, safe and culturally rich environment.

## Overview: How does it work?

JCF is one of over 600 nonprofit community foundations across the country that enhance the power of philanthropy to improve their communities. JCF provides a vehicle allowing any individual, business, or nonprofit organization to make gifts now or in the future to any of the foundation's existing funds, or to create a new fund to meet specific charitable interests. Our focus is on long-term giving, permanent endowments, and other funds that are either unrestricted or designated for specific organizations or charitable goals. We pool these funds and manage them professionally and efficiently to provide an ongoing stream of grants to a broad diversity of charitable causes.

### When should I contribute to or initiate a JCF fund?

- Current gifts of cash, stocks, or other investments may be given to create a donor-advised fund or named family fund, or to add to an existing fund.
- Bequests through wills and other estate planning vehicles such as IRAs or life insurance designations are ways that Juneau residents can "give back" to their community, and work well to create or add to permanent endowments.

### Benefits of giving through JCF:

- Pooled funds for professional and efficient investment management
- All administration and reporting handled by JCF
- Significant tax advantages, now or in the future
- A board of dedicated community leaders who help assess community needs and guide gifts for the biggest impact
- Gifts can be directed in perpetuity for an organization or purpose of your choice
- Ongoing community outreach to promote new contributions and bequests to named funds
- JCF is part of a nationwide network of community foundations with a rich history of inspiring community leadership and philanthropy

To see the 2009 Annual Report on-line, and for more information about our fund agreements, as well as press releases and a list of Juneau nonprofit organizations, please visit the JCF website:

**[www.juneaucf.org](http://www.juneaucf.org)**

## 2009-2010 Board of Directors

Reed Stoops  
*President*

Sioux Douglas  
*Vice President*

George Elgee  
*Treasurer*

Eric Kueffner  
*Secretary*

Bill Corbus

Elsa Demeksa

Clark Gruening

Karen Hansen

Brenda Hewitt

Peter Jurasz

Geoff Larson

Bob Storer

**Staff:**  
Ken Leghorn  
*Executive Director*

Andrea Watts  
*Communications Director*

In 2009 JCF managed 32 funds established by organizations or individuals to support causes they care about. JCF funds fall under 6 main categories, all of which can be either endowed or non-endowed. Endowed funds are managed in perpetuity to yield on average 5% of the fund balance as grants each year, whereas non-endowed funds can disburse grants of any size and are designed to be fully granted over a period of years.

**Unrestricted or General Grant-Making Funds** provide a flexible source of support for changing community needs.

**Juneau Community Fund** provides grants to meet current community needs.

**Juneau Memorial Funds:** Pete Trivette Fund, Tobias B. Lee Foundation, Peter Barrett Memorial Fund pool donations made in memory of loved ones to provide grants to organizations providing community services.

**JCF Operating Fund** provides for the operating expenses of JCF.

**Youth Action Committee** promotes fund raising and grant making by Juneau's young people.

**Donor-Advised Funds** allow a business, individual or organization to remain actively involved in grant-making to causes of their choosing.

**JSL Group Fund** established by the Merrill Lynch investment team of Peter Jurasz, Doug Scudder, and Brian Lingle to give back to the Juneau community.

**Great Blue Heron Fund** established by a Juneau couple wishing to expand their philanthropy to a wide variety of organizations in Southeast Alaska.

**Machamer Charitable Fund** established by Simone Machamer, JCF's 2009 Philanthropist of the Year, with over a quarter of a million dollars granted in the past three years.

**Douglas-Dornan Foundation Fund** honors Juneauites Wythe Dornan and Brian Douglas and primarily supports youth-related projects in Juneau and nearby communities.

**Blackwell Fund** created by Mike Blackwell for general support of nonprofit organizations in Juneau.

**Field of Interest Funds** allow donors to target gifts to specific community needs or issues they care most about. Grants are made by the JCF Board of Directors, often with the assistance of a local advisory committee.

**FASD Fund** honors long time disabilities advocate Shirley Jones by providing support to organizations serving families affected by Fetal Alcohol Syndrome Disorder.

**Scholarship Funds** are established by generous individuals to provide continuing opportunities for young people.

**Akiyama Family Fund** is endowed in honor of Grace Akiyama to provide scholarships in perpetuity to the Alaska Youth Choir.

**Juneau Arts and Humanities Student Scholarship Fund** was established by Mary Claire Harris as an endowment to provide ongoing scholarships through the Juneau Arts and Humanities Council.

**Irene & Anne Shima Fund** was established by Noel Shima to provide scholarships to youth wishing to participate in the Juneau Soccer Club.

**John and Deana Hale Ski Foundation Fund** supports winter snow sports opportunities for youth at Eaglecrest Ski Area.



# Funds

**Organization Endowment Funds** help a nonprofit organization with budget stability to fulfill its mission. Each fund is managed for the benefit of the organization, which can elect to take annual distributions from earnings or allow the fund to grow until needed. Any of these funds may be included in your will.

**AWARE Action Fund**

**Big Brothers Big Sisters of SE Alaska Endowment Fund**

**Eagle River Methodist Camp Endowment Fund\***

**Endowment for Juneau's Future**

**Foundation for End of Life Care Endowment Fund**

**Juneau Arts and Humanities Endowment Fund**

**Juneau Jazz and Classics Endowment Fund\***

**Juneau Lyric Opera Endowment Fund\***

**KTOO Legacy Fund**

**Trail Mix Endowment Fund\***

**Project Funds** are short-term non-endowed funds to support a specific community need.

**Dimond Park Field House Fund**

**Friends of Eaglecrest Fund**

**New Home Fund**

**SAIL/ORCA Empowerment Fund**

**New Home Fund for Theatre in the Rough**

**United Way of Southeast Alaska Fund**

“ I encourage everyone to  
*give back to Juneau*  
by directing charitable gifts  
through the Juneau Community  
Foundation in your will.  
But first you have to start by  
making a will! ”

*Ken Leghorn, Executive Director*



SAIL/ORCA

\*New in '09

“

To adequately describe Shirley's life of remarkable service to those who are disadvantaged, challenged or voiceless is almost impossible. Whatever is written falls short of the true impact this dedicated and fearless woman had on people. And, it falls short of being able to describe how Shirley's fierce passion, kind heart, determination and boundless energy drove her to seek justice for those who had little or no justice. ”

*KJ Metcalfe*

## **FASD Fund**

Established in honor of Shirley Jones, providing support for families affected by Fetal Alcohol Spectrum Disorder in Southeast Alaska.

FASD diagnosis, education, and family support falls short of meeting the documented needs in Alaska. This disparity accounts for many of those with FASD never reaching their potential and instead becoming incarcerated, homeless, and often giving birth to a new generation of children with FASD.

Shirley Jones' passing in May of 2009 was a great loss to the cause of serving those with FASD. Shirley lived with a painful mobility handicap but did not let that dampen her passion for helping children. She fostered 300 of Juneau's most challenged children, guided over 100 parents and caregivers to find services for their disabled children, and worked tirelessly to educate and advocate for solutions to the system-wide problems faced by children and their families.

Shirley Jones was known by the Juneau Diagnostic Team that

she volunteered with as “a giant in this community, state, and world, who stirred the passions and actions of those she touched.” The FASD Fund honors her passion and years of being an extraordinarily dedicated advocate for children.

KJ and Peggy Metcalf have been foster parents and adoptive parents and have worked for years with youth and adults with FASD. Realizing that lack of funds was a major reason for inadequate services, they were inspired by Shirley Jones to establish the FASD Fund.

KJ and Peggy encourage donations large and small to the FASD Fund to honor Shirley's memory and to help those in need. Grants will be made to charitable organizations serving families and communities in Southeast Alaska with a special emphasis on FASD diagnosis, education, and family support.

---

## **Juneau Memorial Fund**

New in 2009, the Juneau Memorial Fund will pool contributions made by an individual, business, organization, or other entity making a contribution in memory of anyone who has passed away. Gifts will allow the JCF Board to respond to changing needs in the Juneau community. Below is a list of previous gifts or funds established with the Juneau Community Foundation in memoriam:

Grace Akiyama  
John and Deana Hale  
Irene and Anne Shima  
Pete Trivette Memorial Fund  
Peter Barrett Memorial Fund

Shirley Jones  
Taylor White  
Tobias Lee Memorial Fund  
Willette Janes  
Wythe Dornan and Brian Douglas



# Highlights

## **Juneau Community Foundation in Action: Valley Youth Club**

Unrestricted funds allow the JCF Board of Directors to respond quickly to emerging community needs. In September, when federal funding was dropped for the Juneau Boys and Girls Club, over 100 of our youth were suddenly left without an after-school center. In less than a week, JCF joined Juneau Youth Services and United Way to identify \$30,000 in short-term funding needed to re-open the facility and confronted the challenge of raising this much in short order.

First, the Youth Action Committee (YAC), a group of high school students organized by JCF to raise funds and make grants to youth-related causes they support, held an impromptu meeting and pledged a \$7,500 grant from monies they raised. But having quickly learned the ropes of effective fund-raising, they presented JCF with a challenge to match the grant with an additional \$7,500. The JCF Board met this challenge by combining \$4,000 from the Machamer Charitable Fund, \$500 from the JSL Group

Fund, and \$3,000 from the unrestricted Juneau Community Fund.

With \$15,000 pledged almost overnight, Juneau Youth Services ventured out into the community and raised the other half needed to keep the doors of the Valley Youth Club open through the end of year. This allowed agencies time to explore longer term solutions and for parents to find alternative placements for their children.

This is one of the many examples illustrating your community foundation's ability to partner with other organizations to identify both urgent and longer term community needs and collaborating to make a positive difference in our community. It can then respond by tapping into a variety of funding sources that have been created over time by you, Juneau's caring residents, businesses, and nonprofits.

---

## **Youth Action Committee**

The Youth Action Committee (YAC) of the Juneau Community Foundation consists of teens from freshmen to seniors at both Juneau high schools. With seed money from the Douglas Dornan Foundation over the last two years, YAC has funded youth-related programs at Juneau Youth Services, SAGA, the Taylor White Foundation, the Juneau Homeless Coalition and the Valley Youth Club in the Mendenhall Valley (formally known as the Juneau Boys and Girls Club). Grant monies distributed by the YAC were raised by the teens themselves, through grant applications and presentations to major funders. In 2009, the group raised over \$20,000.

“The goal of YAC is to raise awareness of issues facing teenagers in this community. We think this is unique because it comes through the direction and eyes of their peers. The past year with YAC has taught us the importance of philanthropy. We all recognize there is often a funding gap between what a local, state, or federal government can provide to help an organization and its cost of operation. This financial shortfall is made up by the generous gifts of time and money by local businesses and individuals. Without this help, communities break down.” Youth Action Committee

“ Juneau’s been good to you over the years – how are you going to give back to Juneau? ”

Bill Corbus



## Juneau Community Foundation: *Opportunities for Giving*

Community foundations across the country provide an essential local vehicle for creating long-term charitable funds that benefit the community in a myriad of ways, while keeping more assets in the community where they can continue to make a positive difference.

Here’s how you can help maintain and grow Juneau’s own Community Foundation.

### Make a contribution this year

JCF accepts gifts by credit card, check, stocks, or other investments. All gifts are irrevocable and qualify for an individual tax deduction. Contributions can be made to any of the funds listed in this annual report, or as an unrestricted gift that will be put to best use by the JCF Board of Directors.

**By credit card:** Go online to [www.juneaucf.org](http://www.juneaucf.org) and choose the tab *Ways to Give*. This will take you to Pay Pal’s secure site for using most major credit cards.

**Contributions by check:** checks may be mailed or hand delivered to: Juneau Community Foundation, 350 N. Franklin St. Suite 4, Juneau, Alaska, 99801.

**For gifts of stock** (especially appreciated stock, which carries special tax advantages if donated to a qualified charity such as JCF): please contact Executive Director Ken Leghorn by phone at 907-523-5450 or by email at [ken@juneaucf.org](mailto:ken@juneaucf.org).

**Pick Click Give.** From January 1 to March 31 each year you are encouraged to support the charitable donation option when filing online for your Alaska Permanent Fund Dividend. At the end of the application you may elect to donate any portion of your PFD to over 300 qualifying charities in Alaska, including JCF.

### Leaving a Legacy Through Your Will

Bequests through wills or other estate planning instruments such as life insurance or IRAs work well to create or add to permanent endowments. Contributions can have significant tax advantages now or in the future.

However contributions are made, JCF pools funds and manages them professionally and efficiently for long-term benefit.

Leaving a bequest in your will is a simple process. You can name the “Juneau Community Foundation” or specify one of our funds or organizational endowments named in this report, and either list a set dollar amount or a set percentage of your estate, or other specific assets.

Your estate is entitled to an estate tax deduction for the full value of the donation. You should consult your attorney or estate planner for the exact wording that is appropriate to your goals. You may also contact the JCF office if you have questions about how to direct your gift to meet your charitable goals.

### The Endowment For Juneau’s Future

In 2008-2009, twenty-eight individuals provided matching funds for a \$100,000 Rasmuson Foundation challenge grant.

These funds became an unrestricted endowment, invested in perpetuity for the benefit of future generations of Juneau residents. JCF is now looking for gifts and bequests to reach a \$1 million goal by 2015. This sum will allow annual grant awards of about \$50,000.



# iving Back

## Establishing a Fund: *Options and Methods*

### **Donor-Advised Fund**

e.g. Family fund; other Named Fund; Memorial Fund; Scholarship Fund.

A Donor-Advised Fund allows an individual or family to create a named fund either with a single gift or with a series of contributions over time. The fund may be designated as an endowment, with 4-5% granted annually in perpetuity, or as a shorter term fund which can be fully disbursed over a number of years.

- Begin the fund with an initial gift of cash, stock, real estate, or other assets.
- Choose a name for the fund, and designate initial and successor advisors.
- Funds are pooled in either the JCF short-term or long-term account.
- The Advisors recommend grants to be approved by the JCF Board.
- JCF issues grants in the fund's name and handles all administration.

### **Field of Interest Fund**

to support grants for youth, arts, education, conservation, or other needs.

A Field of Interest Fund gives you the opportunity to begin or add to a fund that makes grants to an area of charitable causes that you support. It can be established as either a short-term fund, to be disbursed over several years, or as an endowment, from which grants are made only from the investment earnings of the fund.

- Begin the fund with an initial gift of cash, stock, real estate, or other asset.
- Choose a name for the fund that reflects the field of interest, or a family or other name.
- Funds are pooled in either the JCF short-term or long-term account.
- JCF Board of Directors selects organizations active in the field of interest to receive grants and handles all administration.

### **Organizational Endowment Fund**

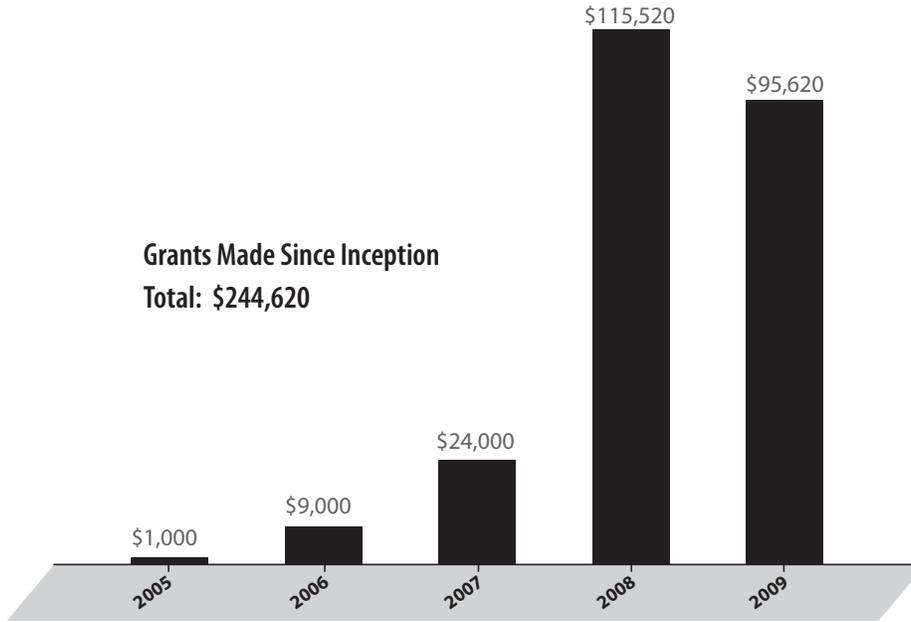
to support in perpetuity the charity of your choice.

You may initiate an endowment fund to benefit a specific organization with either a current gift or through your will, or you may add to an endowment already established. JCF helps promote the growth of the endowment to permanently benefit the organization (or a similar organization if the one named ceases to operate).

- Created by the organization or by one or more of its supporters.
- Managed separately from the organization's annual operating budget.
- Grows through efforts of the organization as well as through JCF.
- Creates an ongoing stream of operating support to the organization.

**Note:** Contributions from individuals to the Juneau Community Foundation are tax-deductible and irrevocable. Please consult your tax advisor, financial planner, or estate plan attorney for specific advantages to you and your heirs.

**Grants Made Since Inception**  
**Total: \$244,620**



**Community Impact - Charitable Donations at work**

Your community foundation dollars were widely distributed in 2009 from our unrestricted, donor-advised and organizational endowment funds. In 2009, \$95,620 in grants was awarded to:

Alaska Youth Choir . . . . .	5,090.00	Moving Mountains Trust . . . . .	1,000.00
AWARE . . . . .	1,000.00	Opera To Go . . . . .	500.00
Big Brothers Big Sisters of Alaska . . . . .	2,000.00	PFLAG. . . . .	500.00
Discovery Southeast . . . . .	6,000.00	Planned Parenthood . . . . .	1,000.00
First Book SE Alaska . . . . .	500.00	SAIL. . . . .	500.00
Friends of the Juneau Libraries . . . . .	500.00	SEARHC. . . . .	1,250.00
Gastineau Channel Historical Society . . . . .	500.00	Southeast Alaska Guidance Assoc . . . . .	5,780.00
Gastineau Humane Society . . . . .	500.00	Southeast Regional Resource Center . . . . .	500.00
Glory Hole . . . . .	11,000.00	The Island Institute . . . . .	500.00
Grants to organizations outside Alaska . . . . .	16,500.00	Theatre in the Rough . . . . .	11,000.00
Juneau Arts & Humanities . . . . .	1,500.00	Tlingit Haida Regional Housing Authority . . . . .	500.00
Juneau Jazz & Classics . . . . .	6,000.00	University SE Alaska Alumni End . . . . .	500.00
Juneau Symphony . . . . .	500.00	Youth Advocates of Sitka . . . . .	500.00
Juneau Youth Services . . . . .	21,000.00		

## OPERATING BUDGET

For the year ending December 31, 2009

	<b>2009</b>
Revenue:	
Board of Directors Giving	11,500
Individual/Business Giving	9,700
Grants	27,000
Interest/Dividends	800
Total Revenue:	<u>\$ 49,000</u>
Expenses:	
Payroll	27,300
Advertising	6,400
Office Overhead	1,800
Other	2,200
Total Expenses:	<u>\$ 37,700</u>
Net revenue:	<u>\$ 11,300</u>
In-Kind Services donated by JCF Board members:	
Accounting (Elgee Rehfeld Mertz)	\$15,000
Administration (Stoops Associates)	18,000
Rent (Stoops Associates)	3,600
Investment Management (JSL Group-Merrill Lynch)	4,800
Total In-Kind Services Donated:	<u>\$ \$41,400</u>

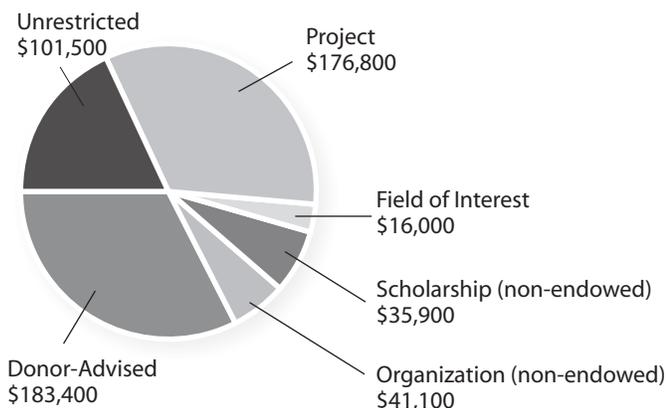
## ASSETS UNDER MANAGEMENT

**\$996,200**

The thirty-two funds that comprise the assets of the Juneau Community Foundation are pooled into two investment portfolios: the Bedrock Short-Term Fund and the Evergreen Long-Term Fund. Each of these investment portfolios is professionally managed on a pro bono basis by the Juneau-based JSL Group of Merrill Lynch. This team, headed by Peter Jurasz, Doug Scudder, and Brian Lingle, manages the two investment portfolios under the guidance of the JCF Finance Committee of Bob Storer, Clark Gruening, Bill Corbus, and George Elgee, in accordance with the JCF Investment Policy for each fund – see [www.juneaucf.org](http://www.juneaucf.org). Investments in both Funds are passively managed. JCF charges no fee on the Bedrock portfolio, and a 1% annual fee on the Evergreen portfolio.

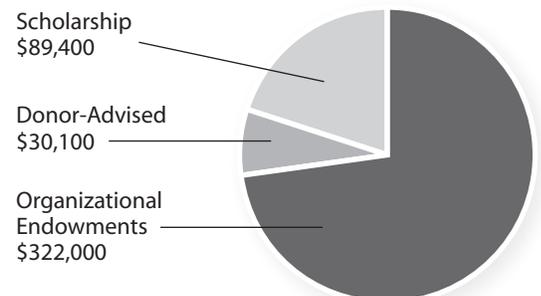
### Bedrock Short-Term Fund

Total: \$554,700



### Evergreen Long-Term Fund

(all funds are endowed or long-term)  
Total: \$441,500



Note: In addition to these pooled funds, the Endowment for Juneau's Future is in the endowment pool of the Alaska Community Foundation, with an end of year balance of \$157,000.





A place to leave a legacy to support your community  
A place for your financial gift to future generations



*back cover photo courtesy of Andrea Watts  
front cover photo courtesy of Andy Romanoff*