

2010 Annual Report  
Juneau Community Foundation



“Your Community, Your Foundation, Your Future.”



## Letter from the President

The Juneau Community Foundation (JCF) continued to grow in 2010, increasing both the number of philanthropic funds it manages and grants it provides to support our community. Since our inception 5 years ago, JCF has awarded grants totaling \$400,000, including \$155,000 in 2010. This speaks volumes about the capacity and

generosity of the citizens of Juneau. By year end, 32 funds were being prudently managed through the dedicated stewardship of our board and professional financial advisors, with assets totaling \$1.5 million.

New funds include Field of Interest Funds for Youth Sports and Activities and Juneau Schools, and the Paul Whitehead and John Caouette Memorial funds. Such funds make annual grants possible for causes donors care deeply about, and ensure long-term funding for a healthy and vibrant future for Juneau.

2010 ended with a fond adieu to our Executive Director, Ken Leghorn. Ken, a co-founder of JCF, served on the initial board of Directors, and became our first E.D., overseeing the day-to-day operations and establishing our current funds. He worked hard and

passionately to develop JCF. We are ever so grateful to Ken for his service and will miss him.

Saying goodbye to Ken was followed with a warm welcome to our new E.D., Amy Skilbred. Amy comes with outstanding credentials and a passion for community philanthropy, and has hit the pavement running. Please drop by the office or give her a call anytime.

With heartfelt thanks, we said goodbye to Board Member Bill Corbus, and welcomed two new directors, Bob Rehfeld and Robin Sahnov. I can't say enough about the integrity and dedication of this board, and know that Bob and Robin will be excellent additions.

2011 brings transition and exciting work ahead. Top goals include increasing our outreach so that more of you know how JCF can help you, your family, and friends, to give back to our community. We will continue to meet community needs through grant awards, and in doing so, will broaden the dialogue within the community to ensure that funds awarded will have maximum impact.

Sioux Douglas  
JCF Board President



## Letter from the Finance Chair

2010 ushered in a year of change on how the assets of the Juneau Community Foundation are managed. JCF continues to offer two investment options with the conservative Bedrock Fund and, for longer-term investors, the Evergreen Fund. In the past, the Evergreen Fund was managed on behalf of JCF by the Alaska

Community Foundation. This year, the assets of the Evergreen Fund were transferred back to Juneau to be managed directly by JCF. By consolidating the management of the funds to local management, JCF improved transparency, communications, and accountability to those who have entrusted their assets to JCF.

The Evergreen Fund's performance in 2010 benefited from a strong equity market. The portfolio returned 13.64% for the calendar year. The Evergreen Fund is invested in a diversified portfolio of U.S. stocks, international stocks and fixed income issued by the

U.S. Government or corporation debt rated investment grade by nationally recognized rating agencies.

The conservatively managed Bedrock Fund returned 1.14% for the calendar year. The Bedrock Fund is invested in short-term certificates of deposit that are insured by the Federal Deposit Insurance Corporation, or in short-term debt issued by government sponsored enterprises.

Also in 2010, the Finance Committee reviewed investment policies for both of the funds. In addition to an ongoing review of the respective fund's performances, the Finance Committee believes that investment policies that are reviewed on a systematic basis will ensure that goals of JCF are being met.

Bob Storer, Chair  
Finance Committee  
(Clark Gruening, Bill Corbus, George Elgee)



# Mission

To promote philanthropy and effectively respond to the needs of our community to create a healthy, safe, and culturally rich environment.

## Overview: How does it work?

JCF is one of over 600 nonprofit community foundations across the country that enhance the power of philanthropy to improve their communities. JCF provides a vehicle allowing any individual, business, or nonprofit organization to make gifts now or in the future to any of the foundation's existing funds, or to create a new fund to meet specific charitable interests. Our focus is on long-term giving, permanent endowments, and other funds that are either unrestricted or designated for specific organizations or charitable goals. We pool these funds and manage them professionally and efficiently to provide an ongoing stream of grants to a broad spectrum of charitable causes.

## When should I contribute to or initiate a JCF fund?

- Current gifts of cash, stocks, or other investments may be given to create a donor-advised fund or named family fund, or to add to an existing fund.
- Bequests through wills and other estate planning vehicles such as IRA's or life insurance designations are ways to "give back" to your community, and work well to create or add to permanent endowments.

## Benefits of giving through JCF:

- Pooled funds for professional and efficient investment management
- All administration and reporting handled by JCF
- Significant tax advantages, now or in the future
- A board of dedicated community leaders who help assess community needs and guide gifts for the biggest impact
- Gifts can be directed in perpetuity for an organization or purpose of your choice
- Ongoing community outreach to promote new contributions and bequests to named funds
- JCF is part of a nationwide network of community foundations with a rich history of inspiring community leadership and philanthropy

To see the 2010 Annual Report on-line, and for more information about our fund agreements, as well as press releases and other information, please visit the JCF website: **[www.juneaucf.org](http://www.juneaucf.org)**

## 2010 Board of Directors

Sioux Douglas  
*President*

Eric Kueffner  
*Vice President*

George Elgee  
*Treasurer*

Geoff Larson  
*Secretary*

Bill Corbus

Elsa Demeksa

Clark Gruening

Karen Hansen

Brenda Hewitt

Reed Stoops

Bob Storer

Staff:  
Ken Leghorn  
*Executive Director*

Andrea Watts  
*Communications Director*

In 2010 JCF managed 32 funds established by organizations or individuals to support causes they care about. JCF funds fall under five main categories, all of which can be either endowed or non-endowed. Endowed funds are managed in perpetuity to yield on average 5% of the fund balance as grants each year, whereas non-endowed funds can disburse grants of any size and are designed to be fully granted over a period of years.

**Unrestricted or General Grant-Making Funds** provide a flexible source of support for changing community needs.

**Juneau Community Fund** provides grants to meet current community needs.

**Juneau Memorial Funds** are made in memory of loved ones, provide grants to organizations, and include funds honoring Peter Barrett, Pete Trivette, Tobias Lee, and John Caouette.

**JCF Operating Fund** provides for the operating expenses of JCF.

**Youth Action Committee** promotes fund-raising and grant-making by Juneau's young people.

**Donor-Advised Funds** allow a business, individual, or organization to remain actively involved in grant-making to causes of their choosing.

**Blackwell Fund** created by Mike Blackwell for general support of nonprofit organizations in Juneau.

**Paul Whitehead Memorial Fund** created by the parents of Paul Whitehead to support Juneau's youth in their educational and artistic endeavors.

**Douglas-Dornan Foundation Fund** honors Juneauites Wythe Dornan and Brian Douglas and primarily supports youth-related projects in Juneau and other Southeast communities.

**Great Blue Heron Fund** established by a Juneau couple wishing to expand their philanthropy to a wide variety of organizations in Southeast Alaska.

**JSL Group Fund** established by the Merrill Lynch investment team of Peter Jurasz, Doug Scudder and Brian Lingle to give back to the Juneau community.

**Machamer Charitable Fund** established by Simone Machamer, JCF's 2009 Philanthropist of the Year, with over a quarter of a million dollars granted in the past three years.

**Capital City Fund** established by the Capital City Celebrations Committee to promote Juneau as the capital city of Alaska through sponsorship of public engagement in Juneau's civic life.

**Field of Interest Funds** allow donors to target gifts to specific community needs or issues they care most about. Grants are made by the JCF Board of Directors, often with the assistance of a local advisory committee.

**FASD Fund** honors long-time disabilities advocate Shirley Jones by providing support to organizations serving families affected by Fetal Alcohol Spectrum Disorder.

**Juneau Youth Sports and Activities Fund** was launched with a grant from Fred Meyer of Juneau to support sports organizations, recreational activities, and extra-curricular educational opportunities for Juneau youth in grades K-12.





*Juneau supports two opera companies.*

# Funds

**Organization Endowment Funds** help a nonprofit organization with budget stability to fulfill its mission. Each fund is managed for the benefit of the organization, which can elect to take annual distributions from earnings or allow the fund to grow until needed. Any of these funds may be included in your will.

- AWARE Action Fund
- Eagle River Methodist Camp Endowment Fund
- Endowment for Juneau's Future
- Foundation for End of Life Care Endowment Fund
- Juneau Arts and Humanities Endowment Fund
- Juneau Community Foundation Sustainability Endowment

- Juneau Jazz and Classics Endowment Fund
- Juneau Lyric Opera Endowment Fund
- KTOO Legacy Fund
- SAIL/ORCA Empowerment Fund (non-endowed)
- Trail Mix Endowment Fund

**Scholarship Funds** are established by generous individuals to provide continuing opportunities for young people.

- Akiyama Family Fund** is endowed in honor of Grace Akiyama to provide scholarships in perpetuity to the Alaska Youth Choir.
- Juneau Arts and Humanities Student Scholarship Fund** was established by Mary Claire Harris as an endowment to provide on-going scholarships through the Juneau Arts and Humanities Council.
- Irene & Anne Shima Fund** was established by Noel Shima to provide scholarships to youth wishing to participate in the Juneau Soccer Club.
- John and Deana Hale Ski Foundation Fund** supports winter snow sports opportunities for youth at Eaglecrest Ski Area.

“Our family felt that creating a fund for education in service to Juneau’s children was the perfect way for us to pay tribute to Paul.”

Mun Chin Killeen  
and Paul Whitehead



*Paul Whitehead practicing kayak skills.*

## Philanthropists of the Year Awards

At our second annual Philanthropy Award Reception, the Juneau Community Foundation was proud to honor a local individual and a business who best met the award criteria. Awardees are honored with their name on a plaque, which is kept at the JCF office, and are given the opportunity to make a \$1,000 grant to a local charity of their choice.

The Individual Philanthropist of the Year Award went to Peter Jurasz. Peter has given broadly and generously of his time and resources to JCF and the community. He joined the initial board of directors of JCF in 2005. Along with partners Doug Scudder and Brian Lingle, he created the first long-term donor-advised fund to be established by a local business – the JSL Group Fund, and served on JCF’s initial Finance Committee that established the Foundation’s investment strategies.

To honor a person and a business that have been instrumental in creating or supporting long-term charitable funds and endowments that effectively respond to the needs of our community, and that inspire others to “give back to Juneau.”

Perhaps most significantly of all, he has been a tireless advisor to the Youth Action Committee which he helped start three years ago.

The Business Philanthropist of the Year award went to Juneau Emergency Medical Associates. Dr. Jim Thompson, along with partners Eric Ludwig, Alan McPherson and Ken Brown, has set a high standard for philanthropic giving for many years. The JEMA group has, without fanfare, donated over a quarter of a million dollars to local charities. When the JCF began the Endowment for Juneau’s Future three years ago, JEMA became the first and largest business

contributor. Dr. Thompson is also initiating a long-term scholarship fund at JCF to benefit young Juneau residents who aspire to a career in the health field.

## Juneau Youth Sports and Activities Fund

A goal of the Juneau Community Foundation since its inception has been to establish “field of interest” funds that represent broad segments of community life and vitality. We were delighted this year when approached by Fred Meyer of Juneau with a \$15,000 grant to launch the Juneau Youth Sports and Activities Fund. This grant will support local sports organizations, recreational activities, and extra-curricular educational opportunities for youth, grades K-12. The fund was initiated in response to the need for healthy, youth-oriented activity choices and is the first program of this nature to be established in Juneau.

*“The Fred Meyer Fund and its Advisory Committee members were particularly impressed by the successful track record of the Juneau Community Foundation and its programs,”* said Glynda Brockhoff, philanthropy coordinator for Fred Meyer stores and the Fred Meyer Fund. *“We hope this community grant will help JCF continue the important work it is doing to enhance the welfare of the community. We are proud to be part of the Juneau community and are committed to helping where we can.”*



During the Fall, JCF requested proposals that met the Foundation’s criteria for this fund. Over a dozen local organizations responded and the first Fred Meyer Youth Sports and Activity grants, ranging from \$500 to \$2,500, were issued to the top applicants: **Juneau Jumpers, Juneau Skating Club, Juneau Youth Sailing, Blue Line Club, Juneau High School Band Boosters, Juneau Dance Unlimited,** and **Southeast Alaska Independent Living.** JCF will continue to seek corporate and individual contributions to this fund, with the goal of seeing it permanently endowed.

# Highlights

## Juneau Memorial Fund

The Juneau Memorial Fund pools gifts made by an individual, family, business, or organization, in memory of one who has passed away. In some instances family and friends establish a longer-term memorial fund named after their loved one. All contributions to the Juneau Memorial Fund allow the JCF Board to respond to important community needs by making grants to local organizations.

In Memoriam:

Peter Barrett Memorial Fund  
Pete Trivette Memorial Fund  
Tobias Lee Memorial Fund  
Wythe Dornan and Brian Douglas, Douglas-Dornan Foundation  
Irene and Anne Shima Scholarship Fund  
Grace Akiyama Alaska Youth Choir Scholarship, Akiyama Family Fund

Shirley Jones Fund for FASD  
John and Deana Hale Ski Foundation  
John Caouette Memorial Fund  
Paul Whitehead Memorial Fund  
Robert Garrison  
Willette Janes  
Taylor White



*John Caouette*

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## Youth Action Committee

The Youth Action Committee (YAC) aspires to raise awareness and address the challenging issues Juneau teens face in their everyday lives. The group comprises freshman to seniors, from both Juneau-Douglas High School and Thunder Mountain High School, who volunteer their time to raise funds and distribute grants for youth-related causes and programs. Through this process, the YAC members have enjoyed the gratification of local, grass-roots philanthropy.

In 2010, the YAC experienced another very successful year. While the economic down-turn in 2008-2009 had an impact on fundraising efforts, the group managed to raise close to \$5,000. These dollars, combined with money left over from past fundraising efforts, allowed YAC to give out more than \$13,000 to Juneau charities, meeting the needs of local youth, addressing suicide prevention and family support services, healthy relationships, and after-school programs and activities.

“ JCF is committed to effecting change that benefits the common good. By simple and dependable means, JCF makes it easy for you to support those causes you care about the most. ”

*Sioux Douglas*

## Juneau Community Foundation: *Opportunities for Giving*

Community foundations across the country provide an essential local vehicle for creating long-term charitable funds that benefit the community in a myriad of ways, while keeping more assets in the community where they can continue to make a positive difference. Here's how you can help maintain and grow Juneau's own community foundation.

### **Make a Contribution This Year**

JCF accepts gifts by credit card, check, stocks, or other investments. All gifts are irrevocable and qualify for an individual tax deduction. Contributions can be made to any of the funds listed in this annual report, or as an unrestricted gift that will be put to best use by the JCF Board of Directors.

**By credit card:** Go online to [www.juneaucf.org](http://www.juneaucf.org) and choose the tab *Ways to Give*. This will take you to Pay Pal's secure site for using most major credit cards.

**Contributions by check:** checks may be mailed or hand-delivered to: Juneau Community Foundation, 350 N. Franklin St. Suite 4, Juneau, Alaska, 99801.

**For gifts of stock** (especially appreciated stock, which carries special tax advantages if donated to a qualified charity such as JCF): please contact Executive Director Amy Skilbred by phone at 907-523-5450 or by email at [amy@juneaucf.org](mailto:amy@juneaucf.org).

**Pick Click Give.** From January 1 to March 31 each year you are encouraged to support the charitable donation option when filing online for your Alaska Permanent Fund Dividend. At the end of the application you may elect to donate any portion of your PFD to over 300 qualifying charities in Alaska, including JCF.

### **Leaving a Legacy Through Your Will**

Bequests through wills or other estate planning instruments such as life insurance or IRAs work well to create or add to permanent

endowments. Contributions can have significant tax advantages now or in the future.

However contributions are made, JCF pools funds and manages them professionally and efficiently for long-term benefit.

Leaving a bequest in your will is a simple process. You can name the "Juneau Community Foundation" or specify one of our funds or organizational endowments named in this report, and either list a set dollar amount or a set percentage of your estate, or other specific assets.

Your estate is entitled to an estate tax deduction for the full value of the donation. You should consult your attorney or estate planner for the exact wording that is appropriate to your goals. You may also contact the JCF office if you have questions about how to direct your gift to meet your charitable goals.

### **The Juneau Community Fund**

The Juneau Community Fund was established with a \$10,000 grant from Rasmuson Foundation to provide the Board of Directors of JCF the beginnings of an unrestricted grant-making fund. With growth from future gifts, bequests, and retained earnings, this fund will become a significant source of discretionary grants that can be directed at Juneau's most compelling needs. If you want to **Give Back to Juneau** in the broadest way possible, consider directing your Juneau Community Foundation bequest to the Juneau Community Fund.

# Giving Back

## Establishing a Fund: *Options and Methods*

### **Donor-Advised Fund**

Family or other Named Fund;  
Memorial Fund; Scholarship Fund.

A Donor-Advised Fund allows an individual or family to create a named fund either with a single gift or with a series of contributions over time. The fund may be designated as an endowment, with 4-5% granted annually in perpetuity, or as a shorter-term fund which can be fully disbursed over 1-2 years.

- Begin the fund with an initial gift of cash, stock, real estate, or other assets.
- Choose a name for the fund, and designate initial and successor advisors.
- Funds are pooled in either the JCF short-term or long-term account.
- Advisors recommend grants to be approved by the JCF Board.
- JCF issues grants in the fund's name and handles all administration.

### **Field of Interest Fund**

to support grants for youth, arts, education, conservation, or other needs.

A Field of Interest Fund gives you the opportunity to begin or add to a fund that makes grants to an area of charitable causes that you support. It can be established as either a short-term fund, to be disbursed over one to two years, or as an endowment, from which grants are made only from the investment earnings of the fund.

- Begin the fund with an initial gift of cash, stock, real estate, or other asset.
- Choose a name for the fund that reflects the field of interest, or a family or other name.
- Funds are pooled in either the JCF short-term or long-term account.
- JCF Board of Directors selects organizations active in the field of interest to receive grants and handles all administration.

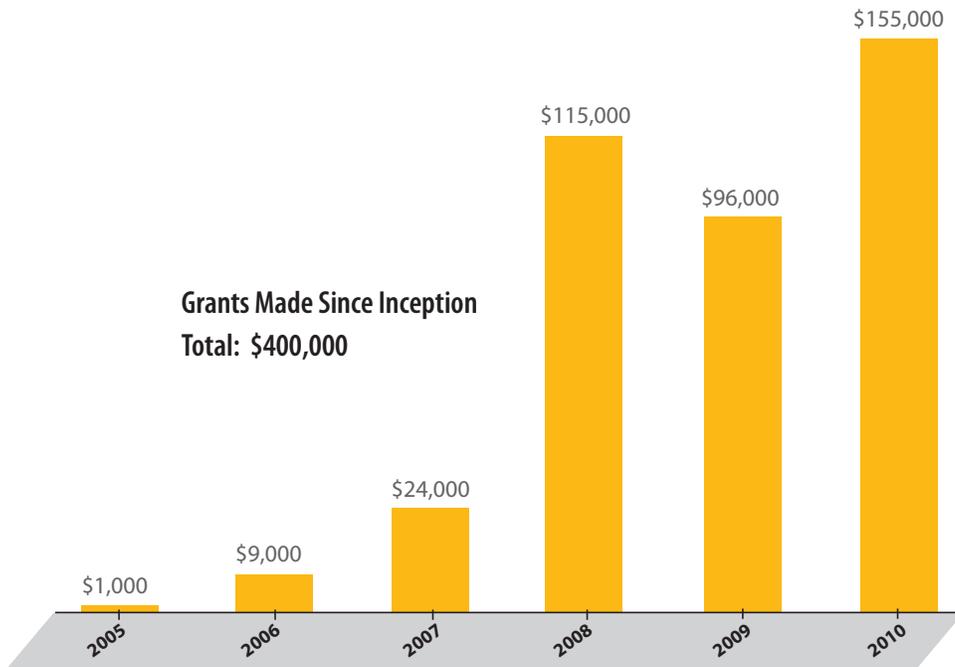
### **Organizational Endowment Fund**

to support in perpetuity the charity of your choice.

Individuals may initiate an endowment fund to benefit a specific organization with either a current gift or through your will, or you may add to an endowment already established. JCF helps promote the growth of the endowment to permanently benefit the organization (or a similar organization if the one named ceases to operate).

- Created by the organization or by one or more of its supporters.
- Managed separately from the organization's annual operating budget.
- Grows through efforts of the organization as well as through JCF.
- Creates an ongoing stream of operating support to the organization.

**Note:** Contributions from individuals to the Juneau Community Foundation are tax-deductible and irrevocable. Please consult your tax advisor, financial planner, or estate plan attorney for specific advantages to you and your heirs.



## Community Impact - Charitable Donations at work

Your community foundation dollars are widely distributed from our donor-advised, field of interest, and organizational endowment funds. In 2010, 60 grants totalling \$155,000 in grants were awarded to:

Association for the Education of Young Children . . . . .	\$600	Juneau Raptor Center . . . . .	\$2,000
Alaska Youth Choir . . . . .	\$3,300	Juneau School District . . . . .	\$3,500
Alaska Youth Environmental Action . . . . .	\$2,000	Juneau Skating Club . . . . .	\$1,000
AWARE (2 grants) . . . . .	\$3,800	Juneau Soccer Club . . . . .	\$790
Blue Line Club . . . . .	\$1,860	Juneau Youth Sailing . . . . .	\$2,450
City of Saxman (youth program) . . . . .	\$1,500	Northern Lights United Church . . . . .	\$5,000
Dimond Park Field House . . . . .	\$1,000	Perseverance Theatre . . . . .	\$1,000
Discovery Southeast (3 grants) . . . . .	\$5,250	Planned Parenthood . . . . .	\$2,000
Eaglecrest Foundation (3 grants) . . . . .	\$7,000	Polaris House . . . . .	\$2,280
Fetal Alcohol Syndrome Disorder Fund . . . . .	\$2,000	REACH . . . . .	\$1,000
Foundation for End of Life Care (2 grants) . . . . .	\$1,400	SAIL (2 grants) . . . . .	\$5,500
Friends of the City Museum . . . . .	\$10,000	SE AK Regional Science Fair . . . . .	\$1,000
Glacier Valley Elementary (music) . . . . .	\$3,000	Southeast Alaska Guidance Assn (2 grants) . . . . .	\$5,000
Grants outside Alaska (3 grants) . . . . .	\$24,500	Spirit of Youth . . . . .	\$2,000
Housing First . . . . .	\$1,000	Taylor White Foundation (3 grants) . . . . .	\$7,500
Juneau Arts and Humanities Council . . . . .	\$1,000	The Glory Hole (2 grants) . . . . .	\$6,000
Juneau Community Fund (2 grants) . . . . .	\$8,000	Theatre in the Rough . . . . .	\$10,000
Juneau Dance Unlimited (2 grants) . . . . .	\$1,750	Tongass Girl Scouts . . . . .	\$1,000
Juneau Douglas Band Boosters . . . . .	\$500	Trail Mix . . . . .	\$1,000
Juneau Jazz and Classics . . . . .	\$7,500	United Way of SE Alaska (2 grants) . . . . .	\$4,150
Juneau Jumpers . . . . .	\$1,500	Youth Action Committee . . . . .	\$1,000
Juneau Memorial Fund . . . . .	\$1,000		
Juneau NAMI . . . . .	\$500		
		<b>TOTAL . . . . .</b>	<b>\$155,130</b>

## OPERATING BUDGET

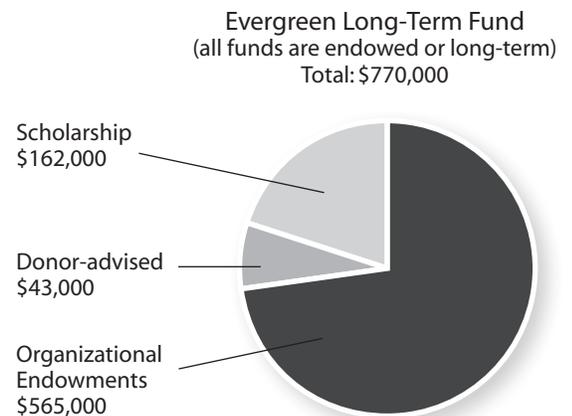
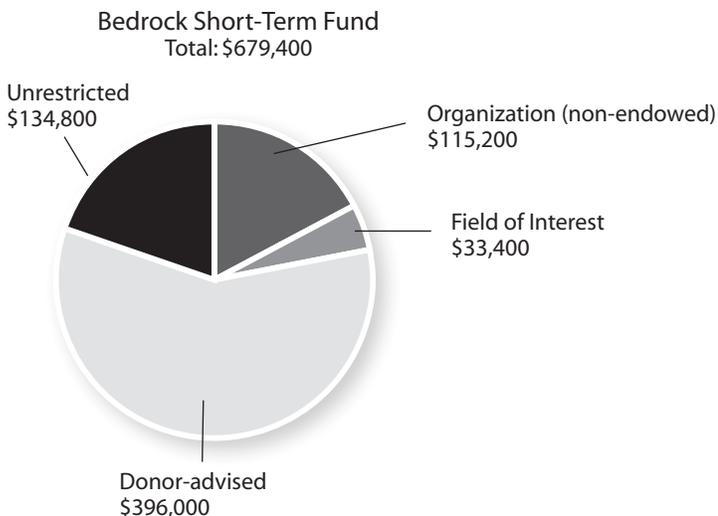
For the year ending December 31

	<b>2010</b>	<b>2009</b>
<b>Revenue:</b>		
Board of Directors Giving	11,700	11,500
Individual/Business Giving	32,000	9,700
Grants	17,700	27,000
Interest/Dividends	500	800
Fund Fees	6,800	0
<b>Total Revenue:</b>	<b>\$ 68,700</b>	<b>\$ 49,000</b>
<b>Expenses:</b>		
Payroll	35,200	27,300
Advertising	5,900	6,400
Office Overhead	2,900	1,800
Other	2,200	2,200
<b>Total Expenses:</b>	<b>\$ 46,200</b>	<b>\$ 37,700</b>
<b>Net revenue:</b>	<b>\$ 22,500</b>	<b>\$ 11,300</b>
<b>In-Kind Services donated by JCF Board members:</b>		
Accounting (Elgee Rehfeld Mertz)	15,000	15,000
Administration (Stoops Associates)	18,000	18,000
Rent (Stoops Associates)	3,600	3,600
Investment Management (JSL Group-Merrill Lynch)	8,000	8,000
<b>Total In-Kind Services Donated:</b>	<b>\$ 44,600</b>	<b>\$ 44,600</b>

## ASSETS UNDER MANAGEMENT

\$1,449,000

The 32 funds that comprise the assets of the Juneau Community Foundation are pooled into two investment portfolios: the Bedrock Short-Term Fund and the Evergreen Long-Term Fund. Each of these investment portfolios is professionally managed on a pro bono basis by the Juneau-based JSL Group of Merrill Lynch. This team is headed by Peter Jurasz, Doug Scudder and Brian Lingle. This team manages the two investment funds under the guidance of the JCF Finance Committee of Bob Storer, Clark Gruening, Bill Corbus, and George Elgee (see inside front cover), in accordance with the JCF Investment Policy for each fund – see [www.juneaucf.org](http://www.juneaucf.org). Investments in both funds are passively managed. JCF charges no fee on the Bedrock portfolio, and a 1% annual fee on the Evergreen portfolio.



Note: In addition to these pooled funds, the Endowment for Juneau's Future is in the endowment pool of the Alaska Community Foundation, with an end of year balance of \$167,000.





A place to leave a legacy to support your community  
A place for your financial gift to future generations



*Back cover photo courtesy of Discovery SE  
Front cover photo courtesy of Mark Kelley Photography, markkelley.com  
Sailing photo courtesy of Marilyn Holmes*