



Top 5 Questions About Qualified Charitable Distributions (QCDs)

1. What is a Qualified Charitable Distribution (QCD)? A QCD allows you to transfer funds directly from your IRA to a qualified charity, such as the Community Foundation, without paying income tax on the distribution. This can be a smart way to meet your Required Minimum Distribution (RMD) while benefiting your favorite cause.

2. How much can I give through a QCD? You can donate up to \$108,000 per year (\$216,000 for couples with separate IRAs) from your IRA to a charity. The contribution is tax-free and counts toward your RMD, reducing your taxable income.

3. What types of IRAs can be used for QCDs? You can make QCDs from a Traditional IRA, an Inherited IRA, or a SEP/SIMPLE IRA (if no longer receiving employer contributions).

4. Can I give to a fund at the Community Foundation using a QCD? Yes! You can donate to a variety of funds at the Community Foundation, including designated, unrestricted, scholarship, and field-of-interest funds. Donor-advised funds, however, are not eligible.

5. Can I make a QCD if I am not yet required to take an RMD? Yes! If you're 70½ or older, you can make a QCD even before RMDs are required (at age 73). This allows you to donate and avoid taxes on the distribution early on.

6. If the check is being issued from my financial institution, how do I let the Community Foundation know which fund I would like it directed to? Have your financial institution note it in the memo field or send us an email at info@juneaucf.org and let us know.

A full list of our funds can be found [here](#).